



City of Palos Heights
Finance Committee Meeting
Tuesday, March 8, 2022
6:30 p.m.
MINUTES

CALL TO ORDER

Chairman McGrogan called the Finance Committee meeting to order at 6:30 p.m. In attendance were Aldermen Key, Alderman McGovern, Alderman Bylut, Treasurer Jim Daemicke, Director of Accounting Jan Colvin, City Administrator David Strohl, and Recording Secretary Gina Marcotte.

APPROVAL OF MINUTES

Alderman McGrogan made a motion to approve the minutes of the Finance Committee meeting held on February 8, 2022, seconded by Alderman Bylut. On a voice vote, the motion passed unanimously.

APPROVAL OF THOMAS BROWN BILLS

Alderman McGrogan presented the Thomas Brown bills in the amount of \$1,900.

Alderman Bylut moved to accept the Thomas Brown bills in the amount of \$1,900 seconded by Alderman Key. On a voice vote, the motion passed unanimously.

APPROVAL OF MORRIS ENGINEERING BILLS

Alderman McGrogan presented the Morris Engineering bills in the amount of \$2,633.

Alderman McGrogan moved to accept the Morris Engineering bills in the amount of \$2,633 seconded by Alderman Bylut. On a voice vote, the motion passed unanimously.

MENARD CONSULTING AGREEMENT FOR GASB 75 ACTUARIAL SERVICES FOR FISCAL YEARS 2021-2024

Director of Accounting Jan Colvin gave a quick update on the agreement. She stated it is a four-year agreement and a requirement for the audit.

Alderman McGovern moved to approve the Menard Consulting Agreement for GASB 75 Actuarial Services for Fiscal Years 2021-2024, seconded by Alderman Bylut. On a voice vote, the motion passed unanimously.

PROPOSED DRAFT 2022 BUDGET AND APPROPRIATION ORDINANCE

Director of Accounting Jan Colvin presented the 2022 draft budget and went over some of the highlights of the budget. She stated General Fund expenses had an increase of 9.3% compared to last year's budget. The reason for this is due to COVID-19 restrictions last year they were ultra conservative with Recreation and Lake Katherine revenues. When you compare the 2022 proposed budget to the proposed 2020 budget, it is only an increase of 6%. Jan Colvin then discussed the revenue increases that would offset the increases in expenditures. These include increases in sales tax and income tax. The liquor license reduction from last year went away and Safe Speed citations saw an increase this year. The recreation center and pool revenues are back to pre-COVID levels. Another added revenue was taking over the Holiday in the Heights event. Next, Jan Colvin went over some of the expenditure increases. These include the hiring of a full time Special Events Marketing person and a full time Building Inspector, legal expenses for Attorney Tom Brown's retainer increase and union negotiations, Holiday in the Heights expenditures, a new Recreation vehicle, consulting and professional services, as well as public relations, and special events. Some of the Capital expenditures included improvements to Orchard Park and Misty Meadows Park, Lake Katherine bike path paving, the city's portion of the Ridgeland Avenue corridor project, audible crossings, and the municipal parking lot, which there is a

possible grant for. Also, the new roof on the old dispatch center, sidewalks throughout the city, a new phone system at city hall and all other locations, a new administration vehicle, and the annual roads program increased. Water and Sewer had Capital expenditures which include the 127th and route 83 water main project, the hospital tank rehabilitation, route 83 and Austin water main line, sewer televising and lining, and the Menominee Lift Station rehabilitation.

Alderman McGrogan made a motion for the 2022 Budget to be placed on the March 15, 2022 City Council agenda for consideration, seconded by Alderman McGovern.

PROPOSED APPROPRIATION ORDINANCE

Director of Accounting Jan Colvin stated that the Appropriation Ordinance is the 2022 draft budget plus 5%. The public hearing for the Appropriation Ordinance will take place on Tuesday, March 15, 2022 and the ordinance will also go on the agenda for approval at the City Council meeting on the 15th.

Alderman McGrogan made a motion to approve the 2022 Appropriation Ordinance Public Hearing and to have the Appropriation Ordinance placed on the March 15, 2022 City Council agenda for consideration, seconded by Alderman Bylut.

OLD BUSINESS-NONE

NEW BUSINESS-NONE

PUBLIC COMMENT – NONE

ADJOURNMENT

There being no further business, Alderman McGovern made a motion to adjourn, seconded by Alderman Bylut. All in favor.

Meeting adjourned at 6:46 p.m.

Respectfully submitted,

Gina Marcotte, Recording Secretary