



City of Palos Heights
Finance Committee Meeting
Tuesday, July 21, 2020
6:30 PM
MINUTES

CALL TO ORDER

Chairman McGrogan called the Finance Committee meeting to order at 6:30 p.m. at the Palos Heights City Hall via GotoMeeting, 7607 W. College Drive. In attendance were Aldermen McGrogan, Key, and Bylut, Treasurer Daemicke, City Administrator Dan Nisavic. Absent was Alderman McGovern.

APPROVAL OF MINUTES

Alderman Bylut made a motion to approve the minutes of the Finance Committee meeting held on May 12, 2020, seconded by Alderman Key. On a voice vote, the motion passed unanimously.

PUBLIC COMMENT – none.

OLD BUSINESS

Alderman McGrogan discussed the importance that our citizens understand the upcoming State Referendum. It could potentially double the State Income Tax and have a devastating effect. Residents of the high-taxed States are fleeing. I want citizens to be aware and pay attention to what is going on. Alderman McGrogan asked Dan Nisavic to look into putting together a “pro and con” handout for our residents.

NEW BUSINESS

Dan Nisavic presented an update regarding fiscal finances for 2020. We are heavily impacted in Rec revenues due to COVID-19. We might have \$1.4M to transfer from Corporate Fund balance to Capital Fund, but advises we wait until the end of year to see final numbers. Right now things overall are looking fairly positive.

EXECUTIVE SESSION

Alderman McGrogan moved to adjourn to Executive Session to discuss personnel under Section 2(c)(1) of the Open Meetings Act. The time was 6:44 p.m.

RETURN TO REGULAR SESSION

The Committee returned to Regular Session at 6:59 p.m.

ADJOURNMENT

There being no further business, Alderman Bylut made a motion to adjourn, seconded by Alderman Key. All in favor.

Meeting adjourned at 7:00 p.m.

Respectfully submitted,

Margaret Carey, Recording Secretary