



City of Palos Heights
Finance Committee Meeting
Tuesday, September 14, 2021
6:30 p.m.
MINUTES

CALL TO ORDER

Chairman McGrogan called the Finance Committee meeting to order at 6:30 p.m. In attendance were Aldermen Key, Alderman McGovern, and Alderman Bylut, City Administration David Strohl, Treasurer Jim Daemicke, Director of Accounting Jan Colvin, and Recording Secretary Lauren Koszola.

APPROVAL OF MINUTES

Alderman McGrogan made a motion to approve the minutes of the Finance Committee meeting held on July 13, 2021, seconded by Alderman McGovern. On a voice vote, the motion passed unanimously.

APPROVAL OF THOMAS BROWN BILLS

Alderman McGrogan presented the Thomas Brown bills in the amount of \$900

Alderman McGrogan moved to accept the Thomas Brown bills in the amount of \$900 seconded by Alderman McGovern. On a voice vote, the motion passed unanimously. –**AGENDA**

APPROVAL OF MORRIS ENGINEERING BILLS

Alderman McGrogan presented the Thomas Brown bills in the amount of \$6,165.25

Alderman McGrogan moved to accept the Thomas Brown bills in the amount of \$6,165.25 seconded by Alderman Bylut. On a voice vote, the motion passed unanimously. -**AGENDA**

PROPOSED FIRST AMENDMENT TO VERIZON TOWER LEASE AGREEMENT LOCATION #420054

Director of Accounting Jan Colvin presented the first amendment to the Verizon tower lease agreement adding additional equipment and monthly rent for the current lease year will be increased by \$700 effective October 1, 2021.

Alderman Key motioned to approve the Verizon tower lease agreement for monthly rent for the current lease year will be increased by \$700 effective October 1, 2021 seconded by Alderman McGovern. On a voice vote, the motion passed unanimously.-**AGENDA**

AMERICAN TOWER LEASE EXTENSION TO 8/31/2044

Director of Accounting Jan Colvin presented the American Tower lease extension. American Tower is currently leasing ground space from us for their wireless communication facility and is requesting to extend the term of their lease for 30 years. The lease payments will be \$2,200 with a \$5,000 signing bonus.

Alderman McGrogan motioned to approve the American Tower Lease Extension seconded by Alderman McGovern On a voice vote, the motion passed unanimously.-**AGENDA**

POSTAGE METER LEASE WITH NEOPOST-CITY HALL

Director of Accounting Jan Colvin presented the lease agreement with a Neopost for \$496 per quarter.

Alderman Key motioned to approve the lease agreement with a Neopost for \$496 per quarter seconded by

Alderman Bylut. On a voice vote, the motion passed unanimously.-**AGENDA**

GBC REPORT

Alderman McGrogan reviewed the report. Treasurer Daemicke asked Director of Accounting Jan Colvin if the GBC report could be sent to committee members when the committee meeting is cancelled.

OLD BUSINESS

- A. Alderman McGrogan ask Director of Accounting to get a report prepared from Ken Busse about the prepayment on debt from Jewel Osco.

NEW BUSINESS

- A. Discussion was had on the development at the old Dominick's property.

PUBLIC COMMENT – None.

ADJOURNMENT

There being no further business, Alderman McGrogan made a motion to adjourn, seconded by Alderman McGovern. All in favor.

Meeting adjourned at 6:48 p.m.

Respectfully submitted,

Lauren Koszola, Recording Secretary